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ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL RECOVERING FROM STEEPEST DECLINE

Malaysian palm oil futures fell by 3.83% steepest decline since May 31,2023 as on yesterday 4/6/2024 closing. Today at early trade trading up by RM 29 or 0.18 to RM 3928 (\$ 836.46) per ton. Soy oil Dalian down by 0.36% and palm oil higher by 0.08%. Chicago soy oil price up by 0.348%.

SUGAR PRICES MAY INCREASE ON HIGHER DEMAND

Sugar prices in domestic markets may increase on higher domestic consumption due to heatwave climatic conditions in most parts of the country. Demand likely to increase for the short term. Demand increasing from ice-cream companies and beverage manufactures.

SHORTAGE OF RAW CASHEWNUTS LIKELY TO LIFT CASHEW PRICE

Due to lower domestic cashew production supply of raw cashewnuts are lower than normal for processing. Owing to adverse affect of unfavourable climate production of raw cashew nuts are lower in South African countries also. More over South Africa's domestic processors are also purchasing raw cashewnuts in African countries. On Robust export demand from Vietnam and India. African raw cashew nut prices have been decreased and likely to further increase. According to some news sources processors are not getting raw cashew nuts at required quantities to the extent of full operating capacity. Processed kernels likely to be at lower than normal quantity and if demand increases prices may also increase in coming days.