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ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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## GLOBAL CORN OUTPUT LIKELY TO DECLINE BY 1.3%

According to the Agricultural Marketing Information System (AMIS) forecasts global corn production to decline by 1.3% in 2024 due to decline in production in Brazil, South Africa, Ukraine and United States. Increases are expected in Argentina and Europe, corn production in major exporting countries Argentina, Brazil and United States are expected to be lower in 2024 than 2023, but it still be at 2nd highest on record according to the news sources. According to USDA corn output in United States to decline by 3% from 2023. According to USDA and IGC global corn exports in 2024-25 expected to decline. Global corn exports in 2024-25 expected to decline. Global corn consumption is expected to increase by 1.1% according to the news sources. Ending stocks in 2023-24 is projected to rise by 2.3 million tons from previous year due to record global production in 2023-24.

## PADDY MSP HIKED BY Rs.117 TO Rs.2300 PER QUINTAL

The Government increased paddy MSP by 5.35% or Rs.117 to Rs.2300 per quintal for 2024-25 Kharif season according to the news sources. For A grade paddy price increased to Rs.2320 per quintal.

## PALM OIL LOWER ON WEAKER RIVALS

Malaysian palm oil futures weak on weaker rival oil prices and contract moving towards weekly loss. Malaysian's crude palm oil stocks in May rose by 5.72% to 1,366,576 tons from 1,292,692 tons in April according to the Malaysian Palm Oil Board. Rising inventories and production putting pressure on prices.

## TUR MSP INCREASED BY Rs.550 FROM LAST YEAR

Tur MSP for 2024-25 Kharif year increased by Rs.550 to Rs.7550 per quintal. Jowar, Bajra, Ragi and Maize MSP increased to Rs.3371-3421, Rs.2625, Rs.4290 and Rs.2225 per quintal from last years Rs.3180-3225, Rs.2500 Rs.3846 and Rs.2090 per quintal. Moong and Urad MSP are at Rs.8682, Rs.7400 with an increase of Rs.124 and Rs.983 from last year.

## OIL SEEDS MSP INCREASED

The Kharif crop MSP of Cotton increased by Rs.501 per quintal, medium staple to Rs.7121 and long staple to Rs.7521. Groundnut, Sunflower and Yellow Soy increased by Rs.406, Rs.520 and Rs.292 from last year to Rs.6783, Rs.7280, Rs.4882 per quintal.

## INDIA'S RICE EXPORT PRICE ROSE TO 3 MONTHS HIGH

India's export price of rice rose to a near 3 months high in this week on increased demand and due to Kharif Paddy MSP hike. Demand from importing countries has been increased.