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Tillary Road
Mulihithlu
Mangalore - 575001
(24/7) : +91 9449074244

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ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL FELL 3 MONTHS LOW ON WEAKER RIVAL OIL

Malaysian palm oil futures fell to 3 months low on weaker rival edible oil prices and set to 3rd straight weekly loss. Contract for January delivery rose RM 7 or 0.2% to RM 3686 (\$ 786.77) per ton and so for decreased 2.6% in this week. Rising production also put pressure on prices.

MAIZE, WHEAT PRICES STEADY IN DOMESTIC MARKET

Maize prices steady in domestic market and new crop arrivals started arriving into the market and containing higher moisture than permissible level. Wheat prices also steady in domestic markets. Maize prices higher in global markets on expectation of lower crop than estimated in Brazil.

POULTRY FARMING IS NOT COMMERCIAL ACTIVITY- HIGH COURT

Poultry farming is not commercial activity, is agricultural and the panchayat would not have any power to levy any tax in terms of schedule IV. The petitioner K Narasimha Murthy owns 4 acres of land in Nagasandra village and approached the grama panchayat for issuance of NOC for getting an electricity connection to the building constructed in the portion of the property, where in intended to conduct poultry farming. Though Narasimha Murthy paid Rs.59,551, he realised grama panchayat has no Jurisdiction Panchayat demanded Rs.1.37 lakh for issuing NOC to get involved to get electricity connection on the ground that he would be liable to make payment of taxes on the property, as if it is an industry. Narasimha Murthy moved to the court containing the both dairy and poultry farming are agricultural activities. Government advocate argued that running poultry farming is a commercial activity in terms of classic A(ii) of schedule IV attracts tax. Justice Suraj Govindaraj noted that Schedule IV does not contain any other classification of poultry farm entitling the Panchayat to levy any tax. The court directed the panchayat to refund the money collected from the petitioners.