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ಮಂಗಳೂರು ಹೋಲ್ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ. Get daily price information from well-known wholesale sellers of Mangalore Market, through our QMR App.

INDIA'S DECEMBER 2023 PALM OIL IMPORTS AT 4 MONTH HIGH

India's palm oil imports during December 2023 rose to the highest level, since 4 months as import of refined palm oil increased due to its lower prices. India's December palm oil imports higher by 1.9% from November to 886,000 tons according to the dealers estimates. Refined palm oil imports jumped by 47% to 252,000 tons, Sunflower oil imports in December more than double to 263,000 tons, highest in 3 months according to their estimates. Higher imports of palm oil and sunflower oil effect total imports of edible oil to India to 1.3 million tons, which higher by 13.3% from November 2023. Soy oil imports in December rose by 1.4% from November 23 to 152,000 tons but for below the average imports of 306,000 tons, due to negetive refining margins and higher premium over alternative edible oils. Malaysian palm oil futures fell by RM 43 or 1.2% to RM 3617 (\$ 780.87) per ton to by midday break today 3/1/2024. Rival edible oil Soybean oil prices are also lower due to weak demand.

INDIA'S VEGETABLE OIL EXPORTS APRIL TO SEPTEMBER 2023 AT \$ 158.65 (0.71 LMT)

India has exported 0.71 LMT of edible oil during the period of April to September 2023 for the year 2023-24 according to the Ministry of Commerce. The value of the exported vegetable oils were \$ 158.85 million. Imports of Vegetable oil during this same period were at 85.92 LMT valued at \$ 8508.76 million.

SUGAR SALES QUOTA FOR JANUARY 2024 IS AT 23 LMT

Government has fixed 23 LMT monthly sugar sales quota for domestic sale in 2024 in a notification, which is higher by 1 LMT allocated during January 2023. Sugar prices have been come down in recent days and likely to stabilise. All sugar mills are informed that all sugar mills have to register and fill online P-11 on National Single Window System(NSWS) portal (https://www.nsws.gov.in). If the sugar mill does not fill online information of NSWS portal for the month fo December 2023, by 10 January 2024, domestic quota for February 2024 will not be released to the mills. All the sugar mills/distilleries are informed that information relating to ethenol production form B-Heavy, Sugar syrup, Sugarcane Juice shall also be filled on NSWS portal in the P-11 from itself according to the notification.

ONION EXPORTS INCREASED BY 65% IN 2022-23

India has exported 2.5 million tons of Onion during 2022-23 which record high by 65% from its previous year. Government has imposed export restriction due to prices have been rose to high due to lower production. Now prices have fallen to the level of pre export restriction level and if prices continue to fall Government may review the export restriction and may alow exports. Government has procured 25,000 tons of Onion for their bufferstock from the current kharif crop.