



MANGALORE MARKET REPORTS

REGD. OFFICE :
QUICK MARKET REPORTS
Tillary Road
Mulihithlu
Mangalore - 575001
(24/7) : +91 9449074244

Vol.50

ENGLISH DAILY

Subscription Yearly - Rs. -

WEDNESDAY

2-8-2023

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

Get daily price information from well-known
wholesale sellers of Mangalore Market,
through our QMR App.

JULY PALM OIL IMPORTS ROSE TO 1.09 MILLION TONS

India's July palm oil imports rose from 683,133 tons in June to 1.09 million tons and total vegetables oil imports rose from 1.3 million tons in June to 1.75 million tons in July as refineries built up stocks for upcoming festival season on uncertainly over supplies from Black sea, according to dealers estimate. India's average monthly imports of edible oils in 2021-22 were 1.17 million tons according Solvent Extractions Association of India. Sunflower oil imports rose by 73% from June to 330,000 tons in July, which highest in 6 months, while Soya oil imports fell by 22% to 340,000 tons according to dealers estimates.

MALAYSIAN PALM OIL FUTURES EXTENDS, LOSSES FOR 6TH SESSION

Malaysian Palm oil futures fell for the 6th sessions by 0.23% to 3889 ringgits (\$ 856.54) per ton on Tuesday. Exports of palm oil in July rose 7.8% from the month ago according to Amaspee Agri Malaysia. Intertek testing services estimated a 14% rise of palm oil exports for the month of July. Palm oil imports during this month (August) likely to be lower as importers are having sufficient stocks of palm oil according to increase palm oil exports to China and India.

TURMERIC PRICES HIGHER

On Monday 31st July Turmeric prices hit 13 year high in futures market due to high demand and concerns over lower output. Today fell by 0.7% as traders book profit. Turmeric acreage is expected to fell by 10-15% in the current year crop as farmers have shifted to other remunerative crops. Turmeric acreage in 2022-23 was 323,838 hectares as per data from the Spices Board.