

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Wednesday March 20, 2024

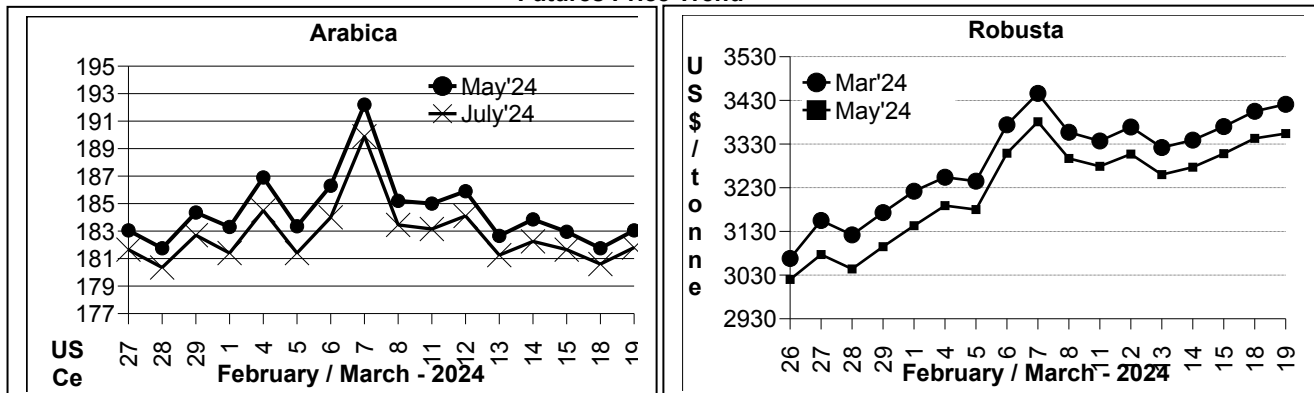
| Futures Prices 19.03.2024 | | | | | |
|-------------------------------|---------------|--------|-------------------------------|--|--------|
| ICE (New York)- Arabica Price | | | LIFFE(London) – Robusta Price | | |
| Month | US cents / lb | Rs/Kg | Month | US \$ / tonne and cents / lb in brackets | Rs/Kg |
| May – 2024 | 183.05 | 334.71 | Mar – 2024 | 3421 (155.17) | 283.74 |
| July – 2024 | 181.80 | 332.42 | May – 2024 | 3354 (152.14) | 278.18 |
| Sep – 2024 | 181.45 | 331.78 | July – 2024 | 3260 (147.87) | 270.38 |

ICO Group Indicator price on 18.03.2024 and previous price in brackets

| Other Mild Arabica | | Robusta | |
|--------------------|-----------------|-----------------|-----------------|
| US Cents/lb | Rs/Kg | US Cents/lb | Rs/Kg |
| 205.57 (206.80) | 375.89 (378.00) | 167.70 (165.96) | 306.64 (303.35) |

| Exchange Rate Rs/ US \$ |
|-------------------------|
| 82.94 |

Futures Price Trend



Market Analysis

ICE Coffee prices on Tuesday recovered from early losses and closed moderately higher as updated forecasts for limited rain in Brazil sparked short-covering in coffee futures. ICE May arabica coffee closed up 1.30 cents/lb or 0.72% at 183.05 cents/lb and ICE May robusta coffee closed up \$11 or 0.33% at \$ 3354/ton.

| Differentials: | Ar. Plant. A | Ar.Chy.AB | Rob.Pmt.AB | Rob.Chy.AB |
|----------------|---------------|---------------|--------------------|--------------------|
| | NY +10 to +12 | NY -20 to -25 | LIFFE +700 to +750 | LIFFE +350 to +400 |

ICTA Auction Prices Rs/Kg as on 14.03.2024

| Grade (2023-24) | MNEB | AA | PB | A | AB | B | C | BBB | AAA |
|--------------------|------|--------|--------|--------|-----|--------|--------|--------|-----|
| Arabica Plantation | --- | 415.00 | 345.00 | 400.00 | --- | 372.40 | 315.00 | 283.50 | --- |
| Arabica Cherry | --- | --- | --- | --- | --- | --- | --- | --- | --- |

| | RKR | A | PB | AA | AB | B | C | BBB | AAA |
|-------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| Robusta Parchment | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Robusta Cherry | --- | --- | --- | --- | --- | --- | --- | --- | --- |

Raw Coffee Price (Karnataka) as on 19.03.2024 in Rs/50 Kg

| Ar.Pmt | Ar.Chy | Rob.Pmt | Rob.Chy |
|---------------|-------------|---------------|-------------|
| 13750 - 14100 | 7900 - 8100 | 13800 - 14050 | 7900 - 8400 |

Export update: From 1st January 2024 to 19th March 2024 (in metric tonnes)

| | INDIAN COFFEE | Ar.Pmt | Ar.Chy | Rob.Pmt | Rob.Chy | Roasted seeds | R & G | Instant | Total |
|---|--|--------|--------|---------|---------|---------------|-------|---------|--------|
| 1 | Provisional exports (Indian coffee) | 8908 | 2148 | 5591 | 52513 | 17 | 83 | 14141 | 83400 |
| 2 | Provisional exports corresponding period last year | 10819 | 1941 | 5161 | 41395 | 9 | 90 | 11587 | 71002 |
| 3 | Provisional re-exports | 0 | 0 | 0 | 0 | 2 | 0 | 21648 | 21649 |
| 4 | Provisional re-exports corresponding period last year | 6 | 0 | 0 | 0 | 0 | 0 | 18283 | 18289 |
| 5 | Total provisional exports (1+3) | 8908 | 2148 | 5591 | 52513 | 18 | 83 | 35788 | 105049 |
| 6 | Total provisional exports corresponding period last year (2+4) | 10825 | 1941 | 5161 | 41395 | 9 | 90 | 29870 | 89291 |

Disclaimer: The Board neither guarantees the accuracy of the information nor accept any liability whatsoever for any direct or consequential loss arising from the use of this report.