

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL CONTINUE TO GAIN ON RIVAL OIL PRICE SUPPORTS

Malaysian palm oil futures increase for the 2nd straight day on 27-12-2023 , due to stronger rival oils. Futures for March, delivery increased by RM 19 or 0.50% to RM 3782 \$ 816.85 by mid-day to today 27-12-2023.

GOVERNMENT LIKELY TO INTRODUCE “BHARATH RICE” TO CONTROL PRICES

Government is considering to release “Bharath Rice” to the public at the discounted rate of Rs.25 per kg to control the increasing food prices, if introduced it will be likely to made available through Government agencies such as Naftal, NCCF and Kendriya Bhandar outlets as well as Mobile vans. Government already supplies Bharath Chana and Wheat flour at discounted rates through 2000 outlets.

LOWER SUGARCANE OUTPUT IN ASIA

S & P Global commodity insights estimates the cane crushing and production of sugar for 2023-24 in Thailand at 85 million tons and 9.8 million tons. During 2022-23 Thailand has crushed 93.9 tons of sugarcane and produced 11.02 million tons of Sugar output of India, also lower during current year. S & P Global estimates sugar production in India for 2023-24 at 32.75 million tons after diversion of 1.8 million tons for ethenol production. Due to lower production demand is increasing and prices are moving up.

SUGAR PRICES TO RISE ON LOWER SUGARCANE OUTPUT IN UTTARPRADESH

Sugar prices in Uttarpradesh likely to increase due to decline in sugarcane production upto 15-20% due to adverse weather conditions and plant diseases. Due to lower output price war for purchase of sugarcane between small units like kolhus and crushers. Mills are purchasing at fixed price announced by the State Government farmers can sell sugarcane at higher price to kolhus. Presently small units are purchasing sugar cane at Rs.380-400 per quintal.