

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Wednesday February 28, 2024

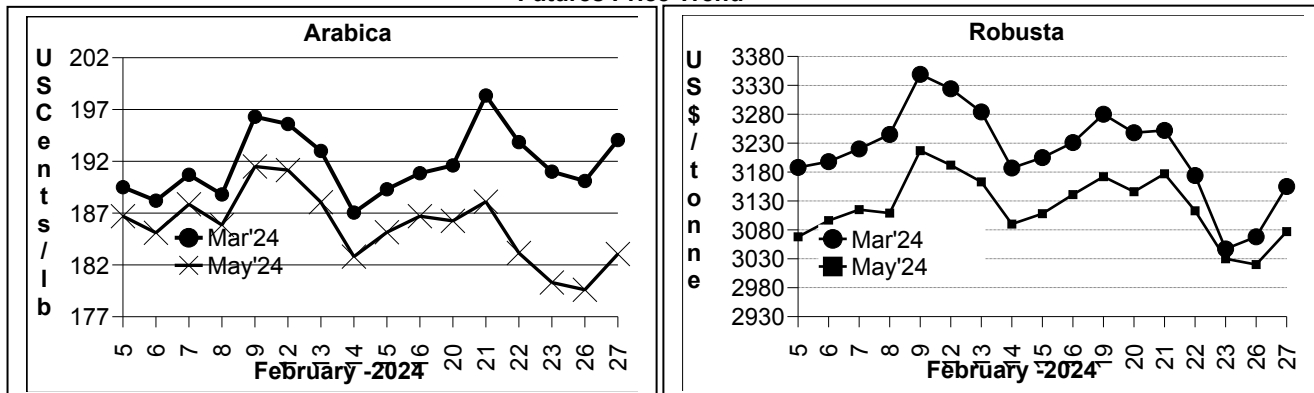
Futures Prices 27.02.2024					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Mar – 2024	194.05	354.61	Mar – 2024	3155 (143.11)	261.52
May – 2024	183.05	334.51	May – 2024	3077 (139.57)	255.05
July – 2024	181.65	331.95	July – 2024	3014 (136.71)	249.83

ICO Group Indicator price on 26.02.2024 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
202.11 (202.46)	369.34 (369.98)	149.08 (149.40)	272.43 (273.01)

Exchange Rate Rs/ US \$
82.89

Futures Price Trend



Market Analysis

ICE Coffee prices on Tuesday recovered from 5-week lows and closed moderately higher. Short covering emerged in coffee futures Tuesday after updated weather forecasts called for limited rain in Brazil's coffee-growing regions over the next ten days. ICE May arabica coffee closed up 3.45 or 1.92% at 183.05 cents/lb and ICE May Robusta coffee closed up \$57 or 1.89% at \$ 3077/ton.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +10 to +12	NY -20 to -25	LIFFE +700 to +750	LIFFE +350 to +400

ICTA Auction Prices Rs/Kg as on 22.02.2024

Grade (2023-24)	MNEB	AA	PB	A	AB	B	C	BBB	AAA
Arabica Plantation	425.00	417.10	363.66	387.60	---	380.00	346.00	257.00	---
Arabica Cherry	---	---	---	---	---	---	---	---	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	---	---	---	---	---	---	---
Robusta Cherry	---	---	---	---	---	---	---	---	---

Raw Coffee Price (Karnataka) as on 27.02.2024 in Rs/50 Kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
13800 - 14000	7800 - 7950	12900 - 13100	7150 - 7450

Export update: From 1st January 2024 to 27th February 2024 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	5778	1592	3095	31328	11	67	11917	53789
2	Provisional exports corresponding period last year	7643	1238	2567	28267	9	79	7824	47627
3	Provisional re-exports	0	0	0	0	0	0	13442	13442
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	14225	14225
5	Total provisional exports (1+3)	5778	1592	3095	31328	11	67	25359	67231
6	Total provisional exports corresponding period last year (2+4)	7643	1238	2567	28267	9	79	22049	61852

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