

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL DROP ON WEAK RIVAL OILS

Malaysian palm oil futures drop by mid-day break as on 29/1/2024 due to weaker rival edible oils and profit booking. Futures drop by (April delivery) RM 52 or 1.29% to RM 3965 (\$ 838.44) per ton. Soy oil futures fell by 1.82% in Dalian market and by 0.82% in Chicago. Palm oil prices likely to remain firm.

SUGAR SALES QUOTA FOR FEBRUARY 2024 AT 22.L.H

Government fixed 22 lakh tons sugar domestic sales quota for the month of February 2024 today 29/1/2024 according to the news sources. During February 2023, Government allotted 21 LMT as domestic sales quota. Prices likely to remain steady to firm during February 2024 according to the trade sources.

INDIA'S RICE EXPORT RATES AT RECORD HIGH ON TIGHT SUPPLY

India's paraboil rice export prices reached record high on tight supply, steady demand from several countries of Asia and Africa. Prices moved from \$ 525-\$ 535 to \$ 533 to \$ 542 per ton. Supplies are limited as Government procuring major quantity of paddy. India's rice production is expected to drop on this year for the first time in last 8 years.

ARECANUT PRICES DROP AGAIN DUE TO AVAILABILITY OF IMPORTED ARECANUT

Areca nut prices for New Chali, Choll and Koka varieties dropped again by Rs.10 to Rs.20 per kg in major markets. Availability of illegally imported areca nut evading taxes at higher quantity is one of the reason for the price drop according to the news sources. Prices have been dropping symaltaneously even though the production is expected to be lower for the year due to advers affect of the climate.