

Vol.50	ENGLISH DAILY	Subscription Yearly - Rs.	5 THURSDAY 23-5-2024
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## PALM OIL ROSE ON STRONGER CURRENCY, HOPES OF HIGHER DEMAND

Malaysian palm oil futures yesterday 22/5/2024 fell on lower rival oils, higher production expectations. Today rose due to (23/5/2024) weaker ringgit (currency) and higher demand expectations India's domestic vegetable oil production estimated to increase by 10-15% in ongoing oil year due to higher oilseeds crops. Imports of vegetable oils likely to reduce proportionally.

## 'GI' TAGED GOAN CASHEWNUTS TO THE MARKET

Goa's state government now considering the target date to make GI labled cashew nuts available in the market after receiving GI indication(Goan Cashew). Guidelines have been trained for GI tagged cashew, which are sold in shops. An essential element of the draft rules is that only cashews that are cultivated and grown in Goa state and processed in Goa(locality) are eligible for the GI lebel. GI labeling will help differenciate the products locally grown cashews, which are of top quality and show the number of retailers who sell poor quality products and ride on the popularity of said Zantye.

## TRIBAL CASHEW FARMERS EARN Rs.76,46,960 IN ONE MONTH

94 Tribal families in Vishakapattanam from 4 villages have collectively earned Rs.76,46,960 in one month in May 2024 from Cashew grown on 110 areas. The Kalyanpulova village of Ravikavitham Mandal in Anakapalli district made this significant achievement. Historically burdened by debt and living in conditions akin to slavery, these tribals, led by Ajay Kumar, have not only raised awareness but also liberated themselves from debt. Cashew nuts are sold to processing companies directly without middlemen.From April 16 to May 15, 2024, 92 bags of raw cashew nuts were supplied to the company, 72,160 kg of cashew were sold at 80kg bags at Rs.76,46,960.

94 Adivasi families deposited Rs.1,03,400 by taking membership of Rs.100 and sharing Rs.1000 with organisation Gitisiri Rythu Vutipattidanulu. They decided to carry out activities through this organisation. The educated adivasi youths of the village led the entire movement.

## SUGAR SEASON ENDED IN MAHARASTRA WITH RECORD PRODUCTION

Sugar mills in Maharastra have been halted their crushing season for 2023-24 season with collective production of 11.02 million tons with increase of 0.49 million tons as compared to the since period of last year. India's sugar production for the season touched 31.5 million tons according to the news sources.