

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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MALAYSIAN PALM OIL FUTURES GAINS ON RIVAL EDIBLE OIL STRONG

Malaysian Palm oil futures extended its gains on higher rival edible oil prices. November future rose by 9 ringgit or 0.28% to RM 3939 (\$ 849.84) per ton. EU palm oil imports in 2023/24 season have been reached 2.16 million tons by August 27, which is up by 10% from 1.96 million tons a year before. Demand for edibles in domestic market likely to rise due to festivals.

25 LAKH TONS SUGAR SALES QUOTA FOR SEPTEMBER 2023

The Government has allocated 25 lakh tons Sugar sales quota for the month of September 2023. The allocated quantity is higher by 1.50 lakh tons from the same period during last year. Quota is fixed keeping in mind that the strong sugar demand for the upcoming festivals. Higher allocation of Sugar likely to keep sugar prices under control.

GLOBAL COFFEE PRODUCTION LOWER THAN EXPECTED IN 2023-24

World coffee production for the year 2023-24 starting from October to September likely to be smaller than expected due to dry weather in Colombia and Vietnam. The Dutch bank has projected coffee production for 2023-24 at 172.6 million bags, lower by 1.6 million bags from its previous forecast. Crop in Colombia was lowered to 12.5 million bags from 13.6 million bags and in Vietnam 29 million bags, a half million bags lower than expected. Rebo bank kept its estimate for balanced supply in 2023-24 citing falling demand in Europe. Import figures fell in 2023-23 by 13.4% year on year on net imports into the European Union and United Kingdom region. Both Robusta and Arabica coffee prices are up in global market. Brazil's July green coffee exports rose 22% y/y to 2.7 million bags with robusta July exports more than tripling. While exports of Robusta coffee from Vietnam have been decreased by 4.9% to 1.207 MMT y/y. Vietnam's coffee harvest this year is likely to drop more than 7% to 1.67 MMT which is the smallest crop in 4 years. Colombian Arabica coffee exports in July fell by 17% y/y to 846,000 bags.