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24-8-2023

MALAYSIAN PALM OIL GAINS AFTER 2 DAYS DOWN TREND

Malaysian palm oil futures gains on Thursday 24/8 on higher prices of Soya bean and palm oil prices on Dalian Exchange. Future prices up by 86 ringgit or 2.22% to 3915 ringgits (\$ 843.75) per ton in early trade paring losses from the previous session.

BLACK PEPPER PRICES INCREASED AGAIN DUE TO HIGHER DEMAND FROM NORTH INDIA

Black Pepper prices again increased due to higher demand from North India.(Traders and Masala producers, food industries etc.,) Price of garbled reached to Rs.656 per Kg and ungarbled Rs.636 per Kg. Depleting inventories in Vietnam and lower production in Indonesia, Brazil are supporting prices. Increased demand from China in the begining of 2023 also supported prices at global level and imports from Vietnam to India in this year is 40% lower as compared to last year according to the news sources.