

REGD. OFFICE:
QUICK MARKET REPORTS

Tillary Road Mulihithlu Mangalore - 575001 (24/7) : +91 9449074244

Vol.50 ENGLISH DAILY Subscription Yearly - Rs. - TUESDAY 16-4-2024

ಮಂಗಳೂರು ಹೋಲ್**ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟ**ಗಾರರ ದೈನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ. Get daily price information from well-known wholesale sellers of Mangalore Market, through our QMR App.

## MALAYSIAN OIL FALL TO 5 WEEK LOW

Malaysian palm oil futures fell to 5 weeks low in third straight falling season. Exports of Malaysian palm oil in the period of 1-15 April rose by 9.2% to 633,680 tons. According to Intertek testing services and according to Amspec Agri Malaysian it has rose 28.5% to 697,449 tons. Soy oil in Dalian fell by 1.77% and palm oil by 2.3%.

## COFFEE PRICES EXTENDING GAINS ROBUSTA AT NEW TIME HIGH

Robusta coffee posted new all time high crop conerns in major coffee growing countries Brazil and Vietnam are supported prices to push up. Excess dryness (climate) in Vietnam would make the Robusta production to decline. Insufficent rainfall in Brazil is negetive factor for Arebica crop. Vietnam's agriculture department projected that Vietnam's Robusta coffee production for 2023-24 could drop by 20% to 1.472 MMT which is the smallest crop in 4 years. According to the Vietnam's Coffee Association Coffee exports from Vietnam in 2023-24 could drop by 20% year-on-year to 1.33% MMT. Marex Group Plc forecast, a global 2024-25 robusta coffee deficit of 2.7 million bags because of lower production in Vietnam.