

**COFFEE BOARD: BENGALURU**  
**Daily Coffee Market Report Wednesday January 03, 2024**

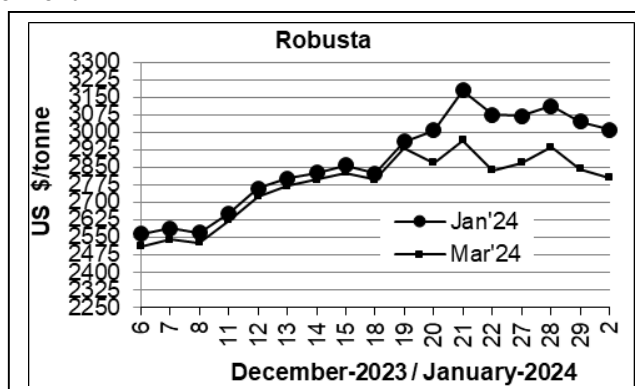
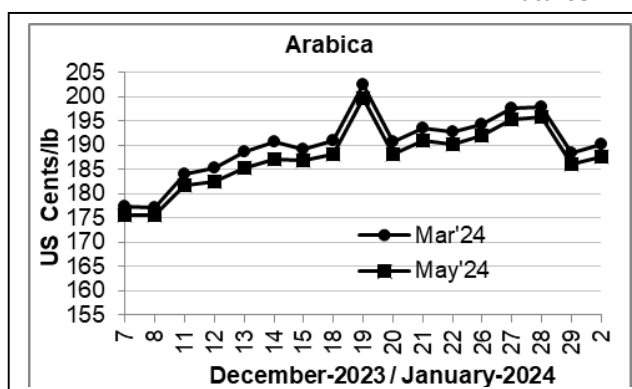
Futures Prices 02.01.2024					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Mar – 2024	190.15	349.33	Jan – 2024	3010 (136.53)	250.82
May – 2024	187.65	344.73	Mar – 2024	2804 (127.19)	233.66
July – 2024	187.75	344.92	May – 2024	2732 (123.92)	227.66

ICO Group Indicator price on 29.12.2023 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
209.45 (219.27)	384.18 (401.81)	139.82 (144.27)	256.46 (264.37)

Exchange Rate Rs/ US \$
83.33

**Futures Price Trend**



**Market Analysis**

ICE Coffee prices on Tuesday settled mixed, with robusta falling to a 2-week low. Arabica coffee recovered some of last Friday's sharp losses that were seen as excessive in illiquid holiday trade. Gains in arabica on Tuesday were limited as forecasts for rain in Brazil's coffee-growing regions have eased concerns about dry conditions. ICE March arabica coffee closed up 1.85 or 0.98% at 190.15 cents/lb. ICE Mar robusta coffee closed down \$37 or 1.30% at \$2804/ton.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +10 to +12	NY -15 to -20	LIFFE +800 to +850	LIFFE +450 to +500

**ICTA Auction Prices Rs/Kg as on 21.12.2023**

Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
<b>New Season 2022-2023</b>									
Arabica Plantation	---	---	325.00	360.00	---	---	---	---	---
Arabica Cherry	---	---	289.00	---	---	---	258.00	---	---
	<b>RKR</b>	<b>A</b>	<b>PB</b>	<b>AA</b>	<b>AB</b>	<b>B</b>	<b>C</b>	<b>BBB</b>	<b>AAA</b>
Robusta Parchment	264.00	---	---	---	263.00	---	260.00	---	---
Robusta Cherry	---	---	---	---	---	---	---	232.00	---

**Raw Coffee Price (Karnataka) as on 30.12.2023 in Rs/50 Kg (New Crop)**

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
13900 - 14000	7750 - 7900	10800 - 11000	6800 - 6950

**Export update: From 1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023 (in metric tonnes)**

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	38091	8772	29147	157929	46	405	37029	271420
2	Provisional exports corresponding period last year	35388	8914	29741	190434	121	289	34512	299399
3	Provisional re-exports	6	0	0	0	0	0	105752	105758
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	99319	99319
5	Total provisional exports (1+3)	<b>38097</b>	<b>8772</b>	<b>29147</b>	<b>157929</b>	<b>46</b>	<b>405</b>	<b>142781</b>	<b>377178</b>
6	Total provisional exports corresponding period last year (2+4)	<b>35388</b>	<b>8914</b>	<b>29741</b>	<b>190434</b>	<b>121</b>	<b>289</b>	<b>133831</b>	<b>398718</b>

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**MARKET INTELLIGENCE UNIT WISHES ALL A HAPPY & PROSPEROUS NEW YEAR 2024**