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ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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MALAYSIAN PALM OIL FUTURES LOWER ON WEAKER RIVALS

Malaysian palm oil futures today 30/5/2024 opened lower on weaker rival edible oil prices and profit booking. Soy oil prices lower by 1.55% at Chicago. Increasing production and lower exports are also affecting prices. Earlier yesterday futures rose more than 2%.

SUGAR SALES QUOTA FOR JUNE 2024 IS AT 25.5 LTS

The Centre announced the domestic sugar sales quota for the month of June 2024 in India is at 25.5 lakh tons, which is higher by 8.5% from quota released for June 2023. Government had released 27 lakh tons of sales quota for May 2024 higher by 3 Lts or 12.5% over May 2023. Domestic sugar consumption for 2024-25 is estimated at 30 million tons. For the 2023-24 consumption is estimated to touch 29 lakh tons according to the news sources.

CHANA AND ITS DAL, FLOUR PRICES INCREASED ON LOWER ARRIVALS

Chana prices have been increased due to lower arrivals to the market according to the news sources. Chana product prices such as its dal, flour and fried gram prices are also increased. Arrivals are lower due to lower than expected production.

PEPPER PRICES AT UPWARD TREND

Global pepper prices showing upward trend from past several days. Prices are increasing due to higher demand over lower supply. Arrivals to the market are also low due to growers are expecting higher prices. Due to lower global production supply is likely to be at lower than demand.

COFFEE PRICES ROSE ON ADVERSE WEATHER AND TIGHT SUPPLY

Arabica coffee prices rose to 1 week high and Robusta nearly to 1 month high in global market due to concerns over dry weather in main growing countries Brazil and Vietnam. Vietnam 2024-25 Robusta production likely to fall lowest in 13 years on poor rainfall. Vietnam's coffee exports likely to drop 20% in 2023-24 to 1.336 MMT. Vietnam's May coffee exports fell 36.5% year on year to 95000 MT and January to May exports are lower by 3.9% to 833,000 Mt according to the news sources. Cobab raised Brazil's Arabica coffee production estimate in 2024 to 58.8 million bags from earlier estimation of 58.1 million bags. ICO reported global March coffee exports rose by 8.1% year on year to 12.99 million bags and October to March global coffee exports were up by 10.4% year on year to 69.16 million bags.