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ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ  
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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## PALM OIL HIGHER ON HIGHER EXPORT EXPECTATION

Malaysian palm oil futures today 31/5/2024 opened higher on expectation of higher exports. Futures for August rose by RM 40 or 1% to RM 4033 (\$ 858.09) per ton during early trade and moves towards weekly gain. Yesterday futures fell by (closing) RM 40 or 0.99% to 3994 (\$ 849.43) per ton.

## IVORY COAST CASHEW PROCESSORS FACING SHORTAGE OF RCN

Ivory coast's cashew processors are not getting sufficient raw cashewnuts for their processing needs. Raw Cashew nut exporters are purchasing RCN at higher prices than factory gate prices. Ministry had suspended exporters purchases to allow local processors purchases for their processing requirements. But this action is said to be too late as export companies had already purchased all available raw cashew nuts with growers. Still processors are said to be in need of 60000 tons of RCN. Exporting companies agreed to supply 30000 tons of RCN to local processors and processors are saying that, they exporting companies are selling RCN at higher prices than factory gate prices. Exporting companies are not agree to sell to lower prices according to the news sources.

## INDIA'S MAIZE EXPORTS FELL TO 4 YEARS LOW ON HIGHER DOMESTIC DEMAND

Due to higher domestic demand India's maize prices are higher as compared to other countries. Due to higher prices importing countries had shifted buying from India to other growing countries, according to the news sources. Thus India's maize exports in 2023-24 fell to the 4 years low at 14.42 lakh tons, with a drop of 58% from last year. Export values also saw steep decline of 60% and 59.2% respectively in value and quantity. Higher domestic demand from poultry feeds, starch industries and ethanol makers fuelled with higher prices made Indian maize non-competitive in global markets.

## SUGAR PRICES STABLE TO WEAK

Sugar prices in major domestic markets are stable to weak, with good demand. Higher sales quotas than previous years corresponding period kept prices stable in major markets according to the news sources. Prices likely to remain stable with Rs.10 to 20 lower than present level as monsoon rain likely to start soon.

## THAI, VIETNAM RICE EXPORT PRICES EASES ON FALL IN DEMAND

Export prices of Vietnam, Thailand Rice edged lower on lower demand and higher supplies. India's rice export prices steady due to higher demand from African countries. Vietnam's 5% broken rice prices are lower from \$ 585-590 to \$ 580-585 and Thailand's was lower from \$ 630-635 to \$ 620-630. India's 5% paraboiled variety was at \$ 535-543 per ton.