

COFFEE BOARD: BENGALURU
Daily Coffee Market Report, Wednesday October 28, 2020

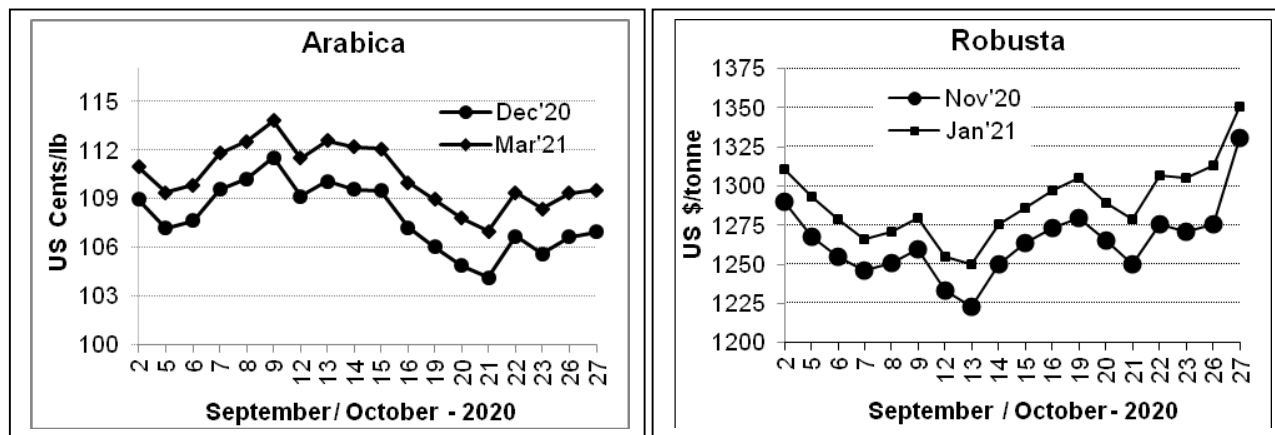
Futures Prices 27.10.2020					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/kg	Month	US \$ / tonne and cents / lb in brackets	Rs/kg
Dec – 2020	106.95	173.89	Nov – 2020	1331 (60.37)	98.16
Mar – 2021	109.55	178.12	Jan – 2021	1351 (61.28)	99.64
May – 2021	111.25	180.88	Mar – 2021	1357 (61.55)	100.08

ICO Group Indicator price on 26.10.2020 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/kg	US Cents/lb	Rs/kg
150.76 (149.29)	245.12 (242.67)	69.15 (68.66)	112.43 (111.60)

Exchange Rate Rs/ US \$
73.75

Futures Price Trend



Market Analysis

ICE Coffee prices on Tuesday moved higher throughout the day, with arabica at a 1-week high and robusta at a 3-1/2 week high. Arabica coffee rallied on below-normal rainfall in Brazil, while the risk of a typhoon in Vietnam bolstered robusta prices. ICE December Arabica coffee closed up 0.30 cents/lb or 0.28% at 106.95 cents lb. January Robusta coffee closed up \$38 or 2.89% at \$1,351 a tonne.

Differentials:	Ar. Plant. A NY +60 to +65	Ar.Chy.AB NY -23 to -25	Rob.Pmt.AB LIFFE +750 to +800	Rob.Chy.AB LIFFE +475 to +525
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ICTA Auction Prices Rs/Kg as on 24.09.2020

Grade	MNEB	AA	PB	A	AB	B	C	BBB
New Season 2019-2020								
Arabica Plantation	---	280.00	255.00	270.00	---	240.00	178.50	116.00
Arabica Cherry	---	---	145.00	---	151.10	---	132.00	118.00
	RKR	A	PB	AA	AB	B	C	BBB
Robusta Parchment	145.50		130.50	147.50	138.00	---	124.50	112.50
Robusta Cherry	---	---	---	145.00	---	---	---	---

Raw Coffee Price (Karnataka) as on 24.10.2020 in Rs/50 kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
10200 - 10500	3600 - 3750	5400 - 5800	3050 - 3225

Export update: From 1st January 2020 to 27th October 2020 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	28375	9953	26158	121026	49	211	11648	197420
2	Provisional exports corresponding period last year	34076	8954	31724	135976	66	145	19953	230895
3	Provisional re-exports	5	0	0	0	0	2	71904	71910
4	Provisional re-exports corresponding period last year	7	0	0	0	0	1	73576	73583
5	Total provisional exports (1+3)	28380	9953	26158	121026	49	213	83552	269330
6	Total provisional exports corresponding period last year (2+4)	34083	8954	31724	135976	66	146	93529	304478

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