

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Thursday October 05, 2023

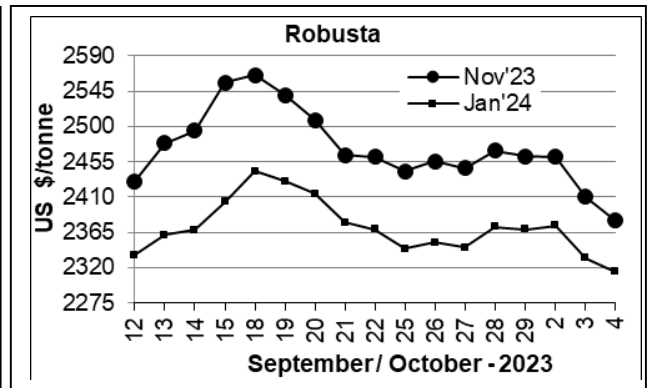
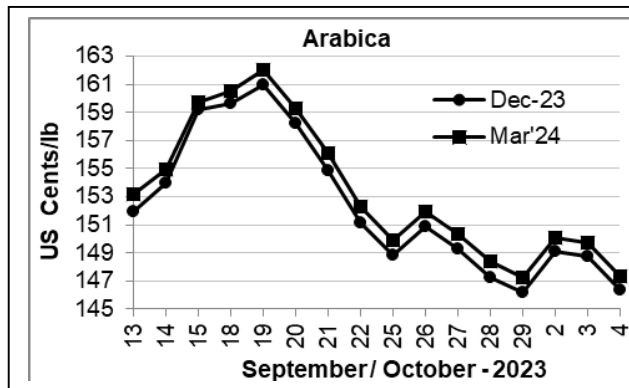
Futures Prices 04.10.2023					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Dec – 2023	146.35	268.64	Nov – 2023	2380 (107.96)	198.16
Mar – 2024	147.35	270.47	Jan – 2024	2315 (105.01)	192.75
May – 2024	148.15	271.94	Mar – 2024	2258 (102.42)	188.00

ICO Group Indicator price on 03.10.2023 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
181.70 (180.08)	333.52 (330.23)	118.69 (120.77)	217.86 (221.47)

Exchange Rate Rs/ US \$
83.26

Futures Price Trend



Market Analysis

ICE Coffee prices on Wednesday settled moderately lower, with robusta dropping to a 5-¾ month low. Improved weather conditions in Brazil have sparked fund selling of coffee futures. Forecasts for rain in Brazil's coffee-growing regions have eased dryness concerns and are bearish for coffee prices. ICE Dec arabica coffee closed down 2.40 or 1.61% at 146.35 cents/lb. ICE Nov robusta coffee closed down \$30 or 1.24% at \$ 2380/ton.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +12 to +15	NY -0 to - 5	LIFFE +750 to + 800	LIFFE +600 to +650

ICTA Auction Prices Rs/Kg as on 21.09.2023

Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
New Season 2022-2023									
Arabica Plantation	---	---	---	322.00	---	---	275.00	213.00	---
Arabica Cherry	---	305.00	280.00	---	270.46	---	237.00	---	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	---	---	---	---	---	---	---
Robusta Cherry	---	255.00	249.00	263.00	---	---	248.00	---	---

Raw Coffee Price (Karnataka) as on 03.10.2023 in Rs/50 Kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
11200 - 11600	6550 - 6900	9900 - 10200	5950 - 6300

Export update: From 1st January 2023 to 04th October 2023 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	32188	6821	24444	130607	35	314	29637	224048
2	Provisional exports corresponding period last year	30835	7094	26585	160089	95	221	26789	251707
3	Provisional re-exports	6	0	0	0	0	0	78754	78760
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	72449	72449
5	Total provisional exports (1+3)	32194	6821	24444	130607	35	314	108391	302808
6	Total provisional exports corresponding period last year (2+4)	30835	7094	26585	160089	95	221	99238	324156

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