

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ  
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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## PALM OIL WEAK ON WEAKER RIVALS

Malaysian palm oil April delivery fell by RM 38 or 1% to RM 3760 (\$ 795.26) per ton on 1/2/2024 due to weaker rival edible oils. Palm oil April control fell by RM 18 or 0.47% to RM 3780 (\$ 799.83) per ton as on 2/2/2024 mid-day break. Malaysian palm oil contract so far in this week fell by 5.9% for the week, which sharpest decline in a week after May 2, 2023.

## BLACK PEPPER PRICES WEAK IN DOMESTIC MARKETS OF INDIA ON HIGHER SUPPLY

Black pepper prices have been decreased by Rs.15-20 in recent weeks in India's domestic markets. Due to new crop harvest season and supply from imported pepper price have come down. Supply in the domestic markets have been increased from new crop arrivals as well as imported pepper availability at cheaper prices. Price likely to increase again when supply declines. Due to lower production in almost all producing countries including India. Supply is expected to be lower during this year 2024. If supply is lower than demand prices will increase. Inventories from 2023 in global market are also at lower level.

## DARJEELING TEA OUTPUT SET TO BE LOWEST IN 50 YEARS FOR 2023

Darjeeling tea production is estimated to be lower to 6.1- 6.3 million Kg in 2023, which could be lowest normal year output in over 50 years according to industry veterans as compared to 6.9 million kilos in 2022, production will be lower by 9%, output is expected to be lowest since 3.2 million kgs in 2017. Average realisation prices are also lower and auction compared to 2022 prices fell 7.6% to Rs.315 per Kg, the lowest since 2015 (Rs.290)

## ROBUSTA COFFEE EXPORTS FROM VIETNAM IN JAN 2024, ROSE 47.6% Y/Y

According Vietnam's General Statistics its January Robusta coffee exports rose by 47.6% year -on-year to 210,000 MT. Exports fell by 8.7% for the period of Jan-Dec 2023. Vietnam's coffee production for 2023-24 is expected to drop by 10% to 1.656 MMT. Conab projected Brazil's 2024 coffee production would climb by 5.4% year-on-year to 58.1 million bags. Brazil's Dec Green coffee exports rose 31% y/y to 3.78 million bags. According to Trade Ministry of Brazil, its Dec 2023 coffee exports rose by 33.7% y/y to 244 MMT.