



MANGALORE MARKET REPORTS

REGD. OFFICE :
QUICK MARKET REPORTS
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Vol.50

ENGLISH DAILY

Subscription Yearly - Rs. -

SATURDAY

23-9-2023

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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GLOBAL MAIZE/CORN OUTPUT TO INCREASE BY 5% - IGC

According to IGC, Global corn/maize production for the year 2023-24 forecasted to increase by 5% (60 million ton) from last year. As per IGC projection global wheat production would decline 805 million tons in 2022-23 to 783 million tons in 2023-24 decline of nearly 3%. Global total grains inventories were slightly upward revised including wheat, corn and other coarse cereals. Demand for grains will increase by 2%. Soyabean production (396 million tons) and carry over stock (62 million tons) and projected 8% and 15% up respectively (y/y). Global rice production projected to be at 523 million tons, up from an estimated 514 million tons in 2022-23.

PADDY KHARIF SOWING UP BY 2.70%

Kharif paddy sowing area reached to 411.52 lakh hectares as against 400.72 lakh hectares in the corresponding period of last year (upto sept 22, 2023) according to the NSFM data. Maize sowing is at 84.65 lakh hectares in the place of 82.01 lakh hectares during the same period of last year. Jower is at 14.29 lakh hectares lower from 15.72 lakh hectares in the same period of last year. Ragi is at 10.50 L.H as against 10.39 L.H during the corresponding period of last year. Bajra is at 70.94 lakh hectares (70.58 L.H last year). Small millets are at 5.69 LH (5.03 LH last year).

TOTAL KHARIF PULSES SOWING AREA IS LOWER BY 4.61%

Total pulses kharif sowing area as on 22nd Sept,2023 is at 122.57 L.H, which is lower by 4.61% from 128.49 L.H in the corresponding period of last year. Arhar/Toor is at 43.69 L.H (46.06 L.H is last year) lower by 2.37 lakh hectares or 5.14% from last year. Urad is at 32.79 lakh hectares (33.31 L.H last year) lower by 0.52 L.H or 1.51% from last year. Moong is at 31.56 L.H (33.92 L.H last year) lower by 2.36 L.H or 6.95 % from last year. Other pulses are at 14.09 L.H (14.75 L.H last year) as per NSFM data.

MANDATORY DISCLOSURE OF SUGAR STOCK POSITION

In a view to protect from hearing , The Central Government has issued orders to mandatory disclosure of stock position of Sugar for traders/wholesalers, retailers, big chain retailers and processors of sugar on the portal([https:// esugar.nic.in](https://esugar.nic.in)) of the Department of Food and Public Distribution on every Monday according to the news sources. This measure empowers regulatory authorities to closely monitor stock levels and take prompt action against any potential market manipulation. It will help to access real time data on sugar stocks and Government will take policy decisions to mitigate the impact of rumours of rising sugar prices on consumers and the industry. The centre has asked sugar millers and traders to follows to relevent laws and monthly domestic quota harms and action will be taken against the mills voilating the same. Sugar stocks at the end of August is 8.3 million tons crushing is expected to begin in Oct, having sufficient stocks for domestic consumption with absolutely no shortage for festivals according to the Govt and also has released the first franche of the domestic sales quota of 1.3 million tons which sugar mills can start selling with immediate effect. Additional quota will be announced in due course depending on the market conditions according to the news sources.

IMPORTS PUT CAP ON BLACK PEPPER PRICE RISE

Due to higher imports black pepper prices have been stabilised before 2 or 3 weeks in the domestic market. Prices have been increased earlier due to higher demand from North India from masala manufacturerous and other traders. But later sufficient availability of imported pepper in the domestic market has resulted in stabilisation of price and also recently prices have been declined. New year domestic production likley to decrease and demand supply gap, availability of imported pepper may decide prices in coming days.