

REGD. OFFICE : QUICK MARKET REPORTS Tillary Road

Mulihithlu Mangalore - 575001 (24/7) : +91 9449074244

Vol.50

ENGLISH DAILY

Subscription Yearly - Rs. -

SATURDAY

5-8-2023

ಮಂಗಳೂರು ಹೋಲ್**ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟ**ಗಾರರ ದೈನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ. Get daily price information from well-known wholesale sellers of Mangalore Market, through our QMR App.

MALAYSIAN PALM OIL DECLINED BY 3.5% FOR THE WEEK

Malaysian palm oil futures ended up on friday by 41 ringgits or 1.07% 3865 ringgit (\$ 848.89) per ton, but entered into weekly loss of 3.5%. Malaysian palm oil inventories at July end likely to rose 4.2% from June to the 5 month peak of 1.79 million tons. Production estimated to rose 9.2% to 1.58 million tons and exports would rise by 8.5% to 1.27 million tons according the Remtors survey. Malysian palm oil board has signed a MOU with an Indian Trade Body to promote exchange of vegetable oil sector know how between the two countries.

FRANCE RAISES WHEAT, MAIZE PRODUCTION FORECAST

On Friday 4th August France had raised it's estimate of wheat production for 2023 to 35.59 million tons last month. Recent estimalte is above 5.6% from last year production. Maize production have been estimated at 10.89 million tons, which is up by 2% from 10.65 in the last year.

SUGAR CAN PLANTING AREA HIGHER BY 2.55% TO 56.L.H

As per the data of NFSM Sugarcane planting area for 2023 kharif season increased by 2.55% 56.06 lakh hectares as on 5.8.2023 as agianst 44.67 lakh hectares in the corresponding period of 2022. India having adequate inventeries to meet the demand with more than 1 million tons.

KHARIF PADDY SOWING AREA HIGHER BY 3.38% Y/O/Y

As per NFSM data Paddy sowing area till 5-8-2023 for the current kharif season is higher by 3.38% form last years's 273.73 lakh hectares to 283 lakh hectares. Area under paddy lagging behind in Odisha at 12.35 lakh hectares(16.41 lakh hectares in last year), Assam 12.45 lakh hectares (14 lakh hectares in last year), AndraPradesh 5.48 lakh hectares (6.66 lakh hectares in last years corresponding period) and in Karnataka 2.23 lakh hectares as against 3.24 lakh hectares in last years corresponding period.

PULSES KHARIF SOWING LAGGING BY 9.32%

Total Pulses sowing area reached to 106.88 lakh hectares till 5.8.2023 as against 117.87 lakh hectares in the same period of last year, which is lower by 9.32%. Arhar sowing touched to 37.38 lakh hectares as against 40.58 lakh hectares in the same period of last year. Urid sowing is at 28.01 lakh hectares in the place of 32.19 lakh hectares in the corresponding period of last year. Moong sowing is at 28.89 lakh hectares as against 31.47 lakh hectares in the corresponding period of last year. According to the NFSM data, other Pulses were at 12.38 lakh hectares (13.15 lakh hectares in corresponding period of last year).

MAIZE KHARIF SOWING AREA IS AT 76.14 L.H

Maize sowing area reached to 76.14 lakh hectares as on 5.8.2023 as per NFSM data in the place of 75.44 lakh hectares in the corresponding period of last year. Jawar is at 12.83 lakh hectares as against 13.71 lakh hectares in the corresponding period of last year.