

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ  
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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## PALM OIL CLIMBS TO HIGHEST IN 2 YEARS

Malaysian Palm oil futures for January climbed to over RM 4500 per ton due to production may decline and higher rival edible oil futures in CBOT and Dalian markets. Malaysia increased CPO price from November 1st to RM 4050 per ton with export duty at 10%. Increase in Bio-fuel mandate in Indonesia plan to launch B40 with 40% bio-diesel mix with palm oil based fuel also supporting prices. Increasing use of palm oil to bio diesel will reduce exportable portion of palm oil. Today 24/10 Malaysian palm oil futures for January up by RM 18 or 0.4% to RM 4504 per ton at mid-day break. Futures gained by 5.33% in previous 3 sessions.

## GOVERNMENT REMOVES MEP ON NON-BASMATI WHITE RICE

The Government has removed (MEP) minimum export price on non-basmati white rice (\$ 490 per ton) and exempted para boiled rice and husked (brown) rice from export duty. Rice exports likely to increase on removal of export restrictions and could help to maintain competitive prices. Kharif season rice (paddy) production to increase on increased planting area and favorable climate conditions.

## RAIN DAMAGES TO KHARIF ONION CROP IN NASIK

Rainfall in over past 10 days has damaged kharif onion crop in over 21 thousand hectares in Nasik according to the news sources. During this kharif season onion cultivation increased by 75% to 47000 hectares from 27 thousand hectares in Nasik district and department of Agriculture expecting production at 900000 tons according to the news sources. Recent rain damages likely to reduce production by 25% according to the Maharashtra Onion growers Association. Summer onion cultivation is expected to increase. Delayed harvests and possibility of lower supply could increase onion prices until supply increases from kharif onion harvests.

## VIETNAM'S RCN IMPORTS DECLINE OVER 10% Y/O/Y

Vietnam's Raw cashew nut imports in 2024 has decreased by over 10% from 2023 according to the news sources. Due to lower production in South Africa, which was main importing source to Vietnam imports have been reduced. At the same time prices have been increased significantly. Higher RCN price and lower cashew kernels production have pushed up cashew kernel prices. Increasing global demand could further increase cashew kernels price.