REGD. OFFICE:
QUICK MARKET REPORTS

Tillary Road Mulihithlu Mangalore - 575001 (24/7) : +91 9449074244

Vol.50

ENGLISH DAILY

Subscription Yearly - Rs. -

FRIDAY

3-11-2023

ಮಂಗಳೂರು ಹೋಲ್ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ. Get daily price information from well-known wholesale sellers of Mangalore Market, through our QMR App.

OCTOBER EDIBLE OIL IMPORTS TO INDIA PLUNGED 16 MONTH LOWER

India's edible oil imports for October 2023 plunged to 16 months low according 6 dealers opinions. Lower imports by India likely to lead higher stock of palm oil in Indonesia and Malaysia. Malaysian palm oil futures had only minor changes in rising prices. China's palm oil demand alos moving down. India's total edible oil imports for October 2023 fell to 1 million tons down 33% from Sept, which is lowest, since June 2022, according to dealers estimate. Palm oil imports fell by 14% to 715,000 tons which is lowest in last 4 months. Due to higher imports in previous months stocks have been increased and refiners were compered to reduce imports. Soy oil imports in October plunged by 63% from Sept ot 134,000 tons, which is lowest since January 2021, according to the dealers. Sunflower imports also fell by 47% during October to 158,000 tons the lowest in last 7 months. Higher oilseeds supply from summer sown crops also helped to reduce imports. Edible oil imports in 2022/2023 (November to October 31st) jumped by 17% from a year ago a record 16.5 million tons. Palm oil imports up by 24% to record 9.8 million tons, Soy oil imports fell 12% to 3.67 million tons and sunflower oil imports increased by 55% to a record 3 million tons during 2022-23 marketing year.

MAIZE PRICES STABLE

Maize prices unchanged in Davanagere of Karnataka. Arrivals at 6000 bags at stable. Prices are likely to increase on lower expectation of production in kharif harvest. According to advance estimate maize production in the Kharif season i slightly down at 22.5 million tons from 23.1 million tons during last Kharif season. Wheat prices higher in Indore of Madhya Pradesh.

MOZAMBIQUE'S CASHEW PRODUCTION TO BE AT 160000 TONS

Cashew production to be increased in Mozambique and expected to produce 160000 tons of cashew nuts for the year 2024, according to Government of Mozambique's estimate. In the first six months of the year, Mozambique exported cashew nuts worth USD \$ 53 million according the news sources.