

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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GOVERNMENT SOLD WHEAT AND RICE FROM BUTTER STOCK

According to food ministry 3 lakh tons of wheat and 1.79 lakh tons of rice were auctioned under OMSS in domestic market at the 21st e-auction, which took place on 15th November 2023, from its butter stock., 2334 bidders purchased 2.84 lakh tons of wheat and 5830 tons of rice according to the news sources. The government holds weekly e-auctions for wheat and rice as the part of its central government initiative to intervene in the market and control the retail prices of these commodities.

MALAYSIAN PALM OIL DOWN ON WEEK RIVAL OILS

Malaysian palm oil futures for February delivery on 17/11/2023 closing fell by RM 68 or 1.70% to RM 3930 (\$ 840.10) per ton on week rival edible oils and weak petroleum crude prices. For this week Malaysian palm oil gained by 3.37% from last week. Soy oil Daliyan contract fell by 1.89% and palm oil in Daliyan fell by 1.60%. Chicago soy oil prices up by 0.72% Indonesia set palm oil reference price for November 15-30 at \$ 750.54 per ton from \$ 748.93 in the period of November 1st to 15th.

MAIZE PRICES UNCHANGED, WHEAT STABLE

Maize prices remained steady in Davanagere of Karnataka and Purnea of Bihar as arrivals also remained steady with 5000 bags of 60kg, each in Davanagere and 7500 bags of 60kg each in Purnea. Demand remained lower as traders from poultry field have purchased and kept stocks in earlier days, according to the news sources. Wheat prices also steady in Kota of Rajasthan.

GLOBAL SOYBEAN PRICES DROP ON HIGHER PRODUCTION ESTIMATES

International Grains Council estimates global soybean production at 395 million tons up 2 MMT from previous prediction and now 28 million tons higher year-on- year as production in Arjentina would rise and expected rain in Brazil would increase production. Planted area in Arjentina have been increased. Soybean and Soy meal prices are lower in Chicago market. Drop in petroleum crude oil prices also pushed down soybean and soy oil prices.

SUGAR RECOVERY RATE FROM CANE IN LOWER IN MAHARASTRA, THIS YEAR

The average Sugar recovery rate in Maharastra has fell to 6.65% at the beginning of this year from 8.50% in last year. Sugar mills in India have produced 1.25 million tons of Sugar upto November 15, down by 7.8% from 2.02 million tons in the same period of last year. Uttar pradesh is the only state of the country have registered a rise in the average Sugar recovery rate at 8.60% from 7.75% in the last year. According to Sugar Federation's estimates for 2023-24 production forecast is at 29.15 million tons. Sugar recovery rate in Maharastra and Karnataka are lower due to insufficient rainfall at growing stage.